



WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

UNUSUAL TRADING VOLUME MOVEMENT

The Directors of the Company have noted the increase in the trading volume of the shares of the Company today and wish to state that except as disclosed below, the Directors are not aware of any reasons for such increase.

Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The Directors (the "Directors") of Wing On Travel (Holdings) Limited (the "Company") have noted the increase in the trading volume of the shares of the Company today and wish to state that the Directors are not aware of any reasons for such increase.

The Company has recently been approached by an independent third party expressing a preliminary interest in making an investment in the travel division of the Company (the "Possible Investment"). Up to the date of this announcement, the discussion is at a preliminary stage as no terms or conditions have been fixed or agreed with the said independent third party. The Possible Investment may or may not proceed. Further announcement will be made by the Company as and when necessary to comply with the Listing Rules requirements. **Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.** Save as disclosed above, the Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the Board comprises of:-

Executive Directors:

Mr. Yu Kam Kee, Lawrence, *M.B.E., J.P. (Chairman)*

Mr. Cheung Hon Kit (*Managing Director*)

Dr. Yap, Allan

Mr. Chan Pak Cheung, Natalis

Mr. Lui Siu Tsuen, Richard

Ms. Luk Yee Lin, Ellen

Non-Executive Director:

Mr. Chan Yeuk Wai (*Honorary Chairman*)

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva

Mr. Sin Chi Fai

Mr. Wong King Lam, Joseph

By Order of the Board
Wing On Travel (Holdings) Limited
Lui Siu Tsuen, Richard
Executive Director

Hong Kong, 21 June 2005